PUBLIC NOTICE IS HEREBY GIVEN that a Special Meeting of the Board of Directors of the Bailey Water and Sanitation District has been scheduled for October 14, 2026 at 6pm via zoom. This meeting is in addition to the regular meeting previously noticed and scheduled for October 28, 2026 at 6pm. The meetings will be held via Zoom at the following link/phone numbers:

This special meeting is being held to discuss opening a line of credit for the water and sewer projects.

Bailey Water & Sanitation is inviting you to a scheduled Zoom meeting.

Topic: Special Meeting

Time: Oct 14, 2026 06:00 PM Mountain Time (US and Canada)

Join Zoom Meeting

https://us06web.zoom.us/j/85257538940?pwd=S4wjZqOCaa7Tq4zqyU5GvaSFXa24Yu.1

Join and take notes

https://us06web.zoom.us/j/85257538940?pwd=S4wjZqOCaa7Tq4zqyU5GvaSFXa24Yu.1&mynotes=on

Meeting chat link

https://us06web.zoom.us/launch/jc/85257538940

Meeting ID: 852 5753 8940

Passcode: 507707

One tap mobile

+17193594580,,85257538940#,,,,*507707# US

+16694449171,,85257538940#,,,,*507707# US

Join by SIP

• 85257538940@zoomcrc.com

Join instructions

https://us06web.zoom.us/meetings/85257538940/invitations?signature=r89BZAeWXnMjQChGAyVzkh6mdYWwQ6O5DnB3ABLOs0M

IN WITNESS WHEREOF, this Notice is given pursuant to statute this 12th day of October, 2026.

BAILEY WATER AND
SANITATION DISTRICT

By: *Chip Thomas*

Chip Thomas, President

*Posted at _75 County Rd 68, Bailey, CO 80421_ and on the District's website at: baileywaterandsanitation.com.

BAILEY WATER & SANITATION DISTRICT

PO BOX 422

BAILEY, CO 80421

Agenda of Meeting of the Board of Directors

Special Meeting of the Board of Directors

Wednesday October 14, 2026

via zoom at 6:00 P.M.

October 14, 2026 Agenda

I. Call to Order.
II. Approval of Agenda for October 14, 2026, Agenda.
III. New business.
    A. Review line of credit options.
IV. Public Comment.
V. Adjournment.

October 14, 2026 Meeting Minutes

I. Call to Order (6:06 pm).
II. Attending.

Darrell E.	Miguel G.	Tom K.	Chip T.	

III. Approval of Agenda for October 14, 2026, Agenda.
    A. CT motion.
    B. TK seconded.
    C. Approved.
IV. New business.
    A. Review line of credit options.
        1. UMB.
            a) Chip talked with reps at UMB. We have the application filled out and are waiting for the loan application to be e-signed by the board members.
            b) Discussion about what will happen after the application is sent to UMB.
        2. Evergreen National Bank.
            a) Gary Billings from Evergreen National Bank is here for further discussion about a line of credit through Evergreen National Bank.
            b) Anita gave Gary an overview of where BWSD is currently with the grants, loans, and project.
            c) Gary reviewed a couple different options for the line of credit for secure vs unsecure basis. There would be different interest rates for the different types of loans. He does state that they would be willing to work with BWSD.
            d) Line of credit would be at 8% interest with a floating rate for a 12 month term. They also have a 1% origination fee. They would also have to evaluate the land and do a lender policy to be added for the title.
            e) Discussion if it would be better to do a land loan and then line of credit for remainder. He does not think it would make much of a difference.
            f) Anita asked that the paperwork be sent to her and we can get the requested info sent to Gary.

g) Motion to apply for a line of credit through Evergreen National Bank.
    (1) CT motion.
    (2) MG seconded.
    (3) Approved.

3. Bezzant property.
    a) Need to draft a second amendment for the pipe location. Anita has been talking with Bezzants and they are ok with the amendment. We are still waiting for the Bezzant lender to sign the Mylar. The opposing council is aware of the lender needing to sign.
    b) Our deadline to close is in December.
    c) Chip is concerned about grant deadlines that could be coming up. We will reach out to Will and discuss further.
4. Loans.
    a) BWSD does have voter approval to go into debt up to 6million. The board does have the option to take out additional loans.

V. Public Comment.

VI. Adjournment (6:35 pm).
    A. CT motion.
    B. DE seconded.
    C. Approved.